

Gunnedah Shire Council

General Purpose Financial Statements

for the year ended 30 June 2022

Public Notice – Presentation of Financial Statements

Public notice – Presentation of financial statements

as per Section 418 (3) of the Local Government Act.

In accordance with Section 418 (3) of the *Local Government Act 1993 (NSW)*, Gunnedah Shire Council advises that the ordinary Council meeting to be held on 16/11/21 will include the presentation of the audited Financial Statements and the Auditor's Reports for the year ending 30/06/2022.

A summary of the Financial Statements is provided below.

	2022 \$ '000	2021 \$ '000
Income Statement		
Total income from continuing operations	73,258	63,790
Total expenses from continuing operations	46,503	46,583
Operating result from continuing operations	26,755	17,207
Net operating result for the year	26,755	17,207
Net operating result before grants and contributions provided for capital purposes	4,245	2,169
Statement of Financial Position		
Total current assets	61,685	52,986
Total current liabilities	(28,924)	(17,453)
Total non-current assets	572,688	496,115
Total non-current liabilities	(18,888)	(16,453)
Total equity	586,561	515,195
Other financial information		
Unrestricted current ratio (times)	3.62	2.17
Operating performance ratio (%)	9.10%	7.99%
Debt service cover ratio (times)	11.89	12.06
Rates and annual charges outstanding ratio (%)	3.99%	5.49%
Infrastructure renewals ratio (%)	87.25%	130.09%
Own source operating revenue ratio (%)	48.40%	55.13%
Cash expense cover ratio (months)	27.17	19.42

In accordance with Section 420 of the *Local Government Act 1993 (NSW)*, any person may make a submission in writing to Council with respect to the Council's Audited Financial Statements or the Auditor's Reports.

Copies of the Audited Financial Statements and the Auditor's Reports may be inspected at:

Internet: www.gunnedah.nsw.gov.au

Locations: Council Administration Building, 63 Elgin Street, Gunnedah NSW 2380

Submissions close one week after the above public meeting has been held.

Eric Groth
GENERAL MANAGER